Snowmass Mountain Condominium Association, Inc.
Profit & Loss Budget vs. Actual
September 2020

	Sep 20	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
Operating Income			
400 · Regular Assessments (59)	0.00	0.00	0.00
401 · Utility Assessment	0.00	0.00	0.00
460 · Regular Assessment Fin Chg	0.00	83.33	(83.33)
461 · Interest Earned	1.68	2.50	(0.82)
462 · Fines & Penalties	400.00	0.00	400.00
Unit A7			
470 · Assoc Unit Rent	1,800.00	1,800.00	0.00
Total Unit A7	1,800.00	1,800.00	0.00
Total Operating Income	2,201.68	1,885.83	315.85
Total Income	2,201.68	1,885.83	315.85
Gross Profit	2,201.68	1,885.83	315.85
Expense			
Administrative Expense			
507 · Managing Agent Fees	5,836.44	5,836.44	0.00
501 · Bank Charges	0.00	75.00	(75.00)
502 · Insurance / Property Taxes	0.00	4,351.64	(4,351.64)
505 · Office Supplies & Expense	0.00	83.00	(83.00)
510 · Miscellaneous	0.00	100.00	(100.00)
540 · Website Maint.	0.00	0.00	0.00
Total Administrative Expense	5,836.44	10,446.08	(4,609.64)
Labor			
520 · Maint. Labor Common Area	2,508.75	2,500.00	8.75
521 · Pool/Spa Labor	407.50	2,125.00	(1,717.50)
523 · Snow Removal	0.00	0.00	0.00
522 · Landscaping Labor	1,950.75	2,600.00	(649.25)
524 · Property Insp & Repairs Maint	1,113.75	1,250.00	(136.25)
530 · Hskp/Amenity Labor	0.00	920.00	(920.00)
531 · Patrol/Security	360.00	500.00	(140.00)
Total Labor	6,340.75	9,895.00	(3,554.25)

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Supplies & Contract Services			
545 · Pest Control	140.00	137.50	2.50
546 · Snowmelt Maintenance	0.00	0.00	0.00
547 · Fire Safety/Monitoring	8,349.55	500.00	7,849.55
549 · Contract Services	0.00	125.00	(125.00)
550 · Boiler Service & Inspection	2,198.17	700.00	1,498.17
553 · Window Clean	0.00	0.00	0.00
565 · Maintenance Supply	94.79	285.42	(190.63)
566 · Pool Supply	50.87	175.00	(124.13)
567 · Contract Pool Labor/Services	0.00	250.00	(250.00)
568 · Landscaping Supply & Irrigation	0.00	0.00	0.00
569 · Gutter Repair&Roof Maintenance	747.71		
570 · Housekeeping Supply	0.00	100.00	(100.00)
Total Supplies & Contract Services	11,581.09	2,272.92	9,308.17
Other Budgeted Expenses			
575 · Electric - Owner	2,568.25	2,929.50	(361.25)
576 · Natural Gas - Owner	197.21	1,333.50	(1,136.29)
Total Other Budgeted Expenses	2,765.46	4,263.00	(1,497.54)
Utilities Expense			
581 · Firewood	0.00	0.00	0.00
582 · Natural Gas - Snowmelt	0.00	0.00	0.00
584 · Water and Sanitation	0.00	0.00	0.00
585 · Electric - Association	510.60	1,000.00	(489.40)
586 · Natural Gas - Association	400.38	435.00	(34.62)
587 · Trash Service	0.00	0.00	0.00
588 · Internet / Cable Services	3,944.44	3,988.00	(43.56)
589 · Telephone	0.00	275.00	(275.00)
Total Utilities Expense	4,855.42	5,698.00	(842.58)
Professional Fees			
595 · Tax / Review / Audit	0.00	0.00	0.00
596 · Director's Meeting	0.00	0.00	0.00
597 · Legal - General	0.00	175.00	(175.00)
Total Professional Fees	0.00	175.00	(175.00)
Total Expense	31,379.16	32,750.00	(1,370.84)
Net Ordinary Income	(29,177.48)	(30,864.17)	1,686.69

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	Sep 20	Budget	$ Over Budget
Other Income/Expense			
Other Income			
Major Maintenance Income			
800 · Major Maint Assessment	0.00	50,502.54	(50,502.54)
820 · Maintenance Account Interest	0.15	8.33	(8.18)
Total Major Maintenance Income	0.15	50,510.87	(50,510.72)
Total Other Income	0.15	50,510.87	(50,510.72)
Other Expense			
Major Maintenance			
920 · Hot Water Heater Replacement	0.00	0.00	0.00
924 · Irrigation/Landscaping	0.00	0.00	0.00
933 · Window & Door Repair/Maint	643.23		
Total Major Maintenance	643.23	0.00	643.23
Total Other Expense	643.23	0.00	643.23
Net Other Income	(643.08)	50,510.87	(51,153.95)
Net Income	**(29,820.56)**	**19,646.70**	**(49,467.26)**