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04/10/19
Accrual Basis

Snowmass Mountain Condominium Association, Inc.
Profit & Loss Budget vs. Actual
March 2019

	Mar 19	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
Operating Income			
400 · Regular Assessments (59)	0.00	0.00	0.00
401 · Utility Assessment	0.00	0.00	0.00
460 · Regular Assessment Fin Chg	211.73	80.00	131.73
461 · Interest Earned	326.66	2.50	324.16
462 · Fines & Penalties	0.00	0.00	0.00
Unit A7			
470 · Assoc Unit Rent	3,600.00	0.00	3,600.00
Total Unit A7	3,600.00	0.00	3,600.00
Total Operating Income	4,138.39	82.50	4,055.89
Total Income	4,138.39	82.50	4,055.89
Gross Profit	4,138.39	82.50	4,055.89
Expense			
Administrative Expense			
507 · Managing Agent Fees	5,778.00	5,722.00	56.00
501 · Bank Charges	0.00	75.00	(75.00)
502 · Insurance / Property Taxes	3,226.83	4,560.00	(1,333.17)
505 · Office Supplies & Expense	283.29	83.00	200.29
510 · Miscellaneous	0.00	100.00	(100.00)
540 · Website Maint.	0.00	0.00	0.00
Total Administrative Expense	9,288.12	10,540.00	(1,251.88)
Labor			
520 · Maint. Labor Common Area	1,103.75	2,500.00	(1,396.25)
521 · Pool/Spa Labor	1,767.50	2,125.00	(357.50)
523 · Snow Removal	4,951.25	500.00	4,451.25
522 · Landscaping Labor	0.00	0.00	0.00
524 · Property Insp & Repairs Maint	1,437.50	1,250.00	187.50
530 · Hskp/Amenity Labor	777.00	920.00	(143.00)
531 · Patrol/Security	382.50	400.00	(17.50)
Total Labor	10,419.50	7,695.00	2,724.50

Snowmass Mountain Condominium Association, Inc.
Profit & Loss Budget vs. Actual
March 2019

	Mar 19	Budget	$ Over Budget
Supplies & Contract Services			
545 · Pest Control	135.00	135.00	0.00
546 · Snowmelt Maintenance	0.00	200.00	(200.00)
547 · Fire Safety/Monitoring	0.00	500.00	(500.00)
549 · Contract Services	1,110.00	125.00	985.00
550 · Boiler Service & Inspection	0.00	700.00	(700.00)
553 · Chimney Sweep & Window Clean	0.00	0.00	0.00
565 · Maintenance Supply	398.77	250.00	148.77
566 · Pool Supply	51.80	175.00	(123.20)
567 · Contract Pool Labor/Services	0.00	250.00	(250.00)
568 · Landscaping Supply & Irrigation	0.00	0.00	0.00
570 · Housekeeping Supply	38.54	80.00	(41.46)
Total Supplies & Contract Services	1,734.11	2,415.00	(680.89)
Other Budgeted Expenses			
575 · Electric - Owner	9,028.16	6,400.00	2,628.16
576 · Natural Gas - Owner	2,224.49	1,790.00	434.49
Total Other Budgeted Expenses	11,252.65	8,190.00	3,062.65
Utilities Expense			
581 · Firewood	396.10	0.00	396.10
582 · Natural Gas - Snowmelt	3,664.54	4,625.00	(960.46)
584 · Water and Sanitation	0.00	0.00	0.00
585 · Electric - Association	3,482.58	1,760.00	1,722.58
586 · Natural Gas - Association	1,001.79	1,128.00	(126.21)
587 · Trash Service	0.00	0.00	0.00
588 · Internet / Cable Services	3,714.03	3,910.00	(195.97)
589 · Telephone	269.10	275.00	(5.90)
Total Utilities Expense	12,528.14	11,698.00	830.14
Professional Fees			
595 · Tax / Review / Audit	0.00	0.00	0.00
596 · Director's Meeting	0.00	0.00	0.00
597 · Legal - General	0.00	175.00	(175.00)
Total Professional Fees	0.00	175.00	(175.00)
Total Expense	45,222.52	40,713.00	4,509.52
Net Ordinary Income	(41,084.13)	(40,630.50)	(453.63)

Snowmass Mountain Condominium Association, Inc.
Profit & Loss Budget vs. Actual
March 2019

	Mar 19	Budget	$ Over Budget
Other Income/Expense			
Other Income			
Major Maintenance Income			
800 · Major Maint Assessment	0.00	0.00	0.00
820 · Maintenance Account Interest	26.03	8.33	17.70
Total Major Maintenance Income	26.03	8.33	17.70
Total Other Income	26.03	8.33	17.70
Other Expense			
Major Maintenance			
900 · Major Maint Projects	183.60		
920 · Hot Water Heater Replacement	0.00	0.00	0.00
921 · Major Maint - Water Damage	630.00		
924 · Irrigation/Landscaping	0.00	0.00	0.00
933 · Window & Door Repair/Maint	492.15	0.00	492.15
Total Major Maintenance	1,305.75	0.00	1,305.75
Total Other Expense	1,305.75	0.00	1,305.75
Net Other Income	(1,279.72)	8.33	(1,288.05)
Net Income	**(42,363.85)**	**(40,622.17)**	**(1,741.68)**