Snowmass Mountain Condominium Association, Inc.
Profit & Loss Budget vs. Actual
June 2020

	Jun 20	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
Operating Income			
400 · Regular Assessments (59)	0.00	0.00	0.00
401 · Utility Assessment	100.00	0.00	100.00
460 · Regular Assessment Fin Chg	0.00	83.33	(83.33)
461 · Interest Earned	1,972.96	2.50	1,970.46
462 · Fines & Penalties	0.00	0.00	0.00
Key Cards			
465 · Key Card Replacement Income	50.00		
Total Key Cards	50.00		
Unit A7			
470 · Assoc Unit Rent	1,800.00	1,800.00	0.00
Total Unit A7	1,800.00	1,800.00	0.00
Total Operating Income	3,922.96	1,885.83	2,037.13
Total Income	3,922.96	1,885.83	2,037.13
Gross Profit	3,922.96	1,885.83	2,037.13
Expense			
Administrative Expense			
507 · Managing Agent Fees	5,778.00	5,836.44	(58.44)
501 · Bank Charges	0.00	75.00	(75.00)
502 · Insurance / Property Taxes	3,508.51	4,351.64	(843.13)
505 · Office Supplies & Expense	53.29	83.00	(29.71)
510 · Miscellaneous	(35.00)	100.00	(135.00)
540 · Website Maint.	0.00	0.00	0.00
Total Administrative Expense	9,304.80	10,446.08	(1,141.28)
Labor			
520 · Maint. Labor Common Area	1,562.50	2,500.00	(937.50)
521 · Pool/Spa Labor	427.50	2,125.00	(1,697.50)
523 · Snow Removal	0.00	0.00	0.00
522 · Landscaping Labor	2,666.00	2,600.00	66.00
524 · Property Insp & Repairs Maint	1,267.50	1,250.00	17.50
530 · Hskp/Amenity Labor	111.00	920.00	(809.00)
531 · Patrol/Security	472.50	400.00	72.50
Total Labor	6,507.00	9,795.00	(3,288.00)

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Supplies & Contract Services			
545 · Pest Control	140.00	137.50	2.50
546 · Snowmelt Maintenance	0.00	0.00	0.00
547 · Fire Safety/Monitoring	1,024.87	500.00	524.87
549 · Contract Services	0.00	125.00	(125.00)
550 · Boiler Service & Inspection	0.00	700.00	(700.00)
553 · Window Clean	0.00	1,250.00	(1,250.00)
565 · Maintenance Supply	514.55	285.42	229.13
566 · Pool Supply	37.51	175.00	(137.49)
567 · Contract Pool Labor/Services	0.00	250.00	(250.00)
568 · Landscaping Supply & Irrigation	39.99	250.00	(210.01)
570 · Housekeeping Supply	0.00	80.00	(80.00)
Total Supplies & Contract Services	1,756.92	3,752.92	(1,996.00)
Other Budgeted Expenses			
575 · Electric - Owner	2,232.83	2,709.00	(476.17)
576 · Natural Gas - Owner	874.77	882.00	(7.23)
Total Other Budgeted Expenses	3,107.60	3,591.00	(483.40)
Utilities Expense			
581 · Firewood	0.00	0.00	0.00
582 · Natural Gas - Snowmelt	26.48	0.00	26.48
584 · Water and Sanitation	0.00	0.00	0.00
585 · Electric - Association	(41.11)	990.00	(1,031.11)
586 · Natural Gas - Association	165.28	435.00	(269.72)
587 · Trash Service	0.00	0.00	0.00
588 · Internet / Cable Services	3,944.22	3,988.00	(43.78)
589 · Telephone	400.27	275.00	125.27
Total Utilities Expense	4,495.14	5,688.00	(1,192.86)
Professional Fees			
595 · Tax / Review / Audit	0.00	4,500.00	(4,500.00)
596 · Director's Meeting	0.00	2,000.00	(2,000.00)
597 · Legal - General	0.00	175.00	(175.00)
Total Professional Fees	0.00	6,675.00	(6,675.00)
Total Expense	25,171.46	39,948.00	(14,776.54)
Net Ordinary Income	(21,248.50)	(38,062.17)	16,813.67

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Other Income/Expense			
Other Income			
Major Maintenance Income			
800 · Major Maint Assessment	0.00	0.00	0.00
820 · Maintenance Account Interest	1.40	8.33	(6.93)
Total Major Maintenance Income	1.40	8.33	(6.93)
Total Other Income	1.40	8.33	(6.93)
Other Expense			
Major Maintenance			
900 · Major Maint Projects	3,741.65		
920 · Hot Water Heater Replacement	0.00	0.00	0.00
924 · Irrigation/Landscaping	0.00	0.00	0.00
Total Major Maintenance	3,741.65	0.00	3,741.65
Total Other Expense	3,741.65	0.00	3,741.65
Net Other Income	(3,740.25)	8.33	(3,748.58)
Net Income	**(24,988.75)**	**(38,053.84)**	**13,065.09**