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04/15/20

Accrual Basis

Snowmass Mountain Condominium Association, Inc.
Profit & Loss Budget vs. Actual
March 2020

	Mar 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Operating Income			
400 · Regular Assessments (59)	0.00	0.00	0.00
401 · Utility Assessment	0.00	0.00	0.00
460 · Regular Assessment Fin Chg	0.00	83.33	(83.33)
461 · Interest Earned	1,378.32	2.50	1,375.82
462 · Fines & Penalties	0.00	0.00	0.00
Unit A7			
470 · Assoc Unit Rent	1,800.00	1,800.00	0.00
Total Unit A7	1,800.00	1,800.00	0.00
Total Operating Income	3,178.32	1,885.83	1,292.49
Total Income	3,178.32	1,885.83	1,292.49
Gross Profit	3,178.32	1,885.83	1,292.49
Expense			
Administrative Expense			
507 · Managing Agent Fees	5,778.00	5,836.44	(58.44)
501 · Bank Charges	0.00	75.00	(75.00)
502 · Insurance / Property Taxes	7,017.02	4,351.64	2,665.38
505 · Office Supplies & Expense	0.00	83.00	(83.00)
510 · Miscellaneous	(35.00)	100.00	(135.00)
540 · Website Maint.	0.00	0.00	0.00
Total Administrative Expense	12,760.02	10,446.08	2,313.94
Labor			
520 · Maint. Labor Common Area	1,711.25	2,500.00	(788.75)
521 · Pool/Spa Labor	1,258.75	2,125.00	(866.25)
523 · Snow Removal	622.50	500.00	122.50
522 · Landscaping Labor	0.00	0.00	0.00
524 · Property Insp & Repairs Maint	1,231.25	1,250.00	(18.75)
530 · Hskp/Amenity Labor	555.00	920.00	(365.00)
531 · Patrol/Security	568.75	400.00	168.75
Total Labor	5,947.50	7,695.00	(1,747.50)

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Supplies & Contract Services			
545 · Pest Control	140.00	137.50	2.50
546 · Snowmelt Maintenance	0.00	200.00	(200.00)
547 · Fire Safety/Monitoring	430.90	500.00	(69.10)
549 · Contract Services	0.00	125.00	(125.00)
550 · Boiler Service & Inspection	0.00	700.00	(700.00)
553 · Window Clean	0.00	0.00	0.00
565 · Maintenance Supply	225.92	285.42	(59.50)
566 · Pool Supply	206.41	175.00	31.41
567 · Contract Pool Labor/Services	0.00	250.00	(250.00)
568 · Landscaping Supply & Irrigation	0.00	0.00	0.00
570 · Housekeeping Supply	7.99	80.00	(72.01)
Total Supplies & Contract Services	1,011.22	2,452.92	(1,441.70)
Other Budgeted Expenses			
575 · Electric - Owner	4,048.86	6,720.00	(2,671.14)
576 · Natural Gas - Owner	2,238.92	1,879.50	359.42
Total Other Budgeted Expenses	6,287.78	8,599.50	(2,311.72)
Utilities Expense			
581 · Firewood	0.00	0.00	0.00
582 · Natural Gas - Snowmelt	2,870.86	4,715.00	(1,844.14)
584 · Water and Sanitation	0.00	0.00	0.00
585 · Electric - Association	1,221.95	1,795.00	(573.05)
586 · Natural Gas - Association	932.80	1,150.00	(217.20)
587 · Trash Service	0.00	0.00	0.00
588 · Internet / Cable Services	3,944.22	3,988.00	(43.78)
589 · Telephone	333.61	275.00	58.61
Total Utilities Expense	9,303.44	11,923.00	(2,619.56)
Professional Fees			
595 · Tax / Review / Audit	0.00	0.00	0.00
596 · Director's Meeting	0.00	0.00	0.00
597 · Legal - General	0.00	175.00	(175.00)
Total Professional Fees	0.00	175.00	(175.00)
Total Expense	35,309.96	41,291.50	(5,981.54)
Net Ordinary Income	(32,131.64)	(39,405.67)	7,274.03

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Other Income/Expense			
Other Income			
Major Maintenance Income			
800 · Major Maint Assessment	0.00	0.00	0.00
820 · Maintenance Account Interest	0.35	8.33	(7.98)
Total Major Maintenance Income	0.35	8.33	(7.98)
Total Other Income	0.35	8.33	(7.98)
Other Expense			
Major Maintenance			
900 · Major Maint Projects	1,000.00		
920 · Hot Water Heater Replacement	0.00	0.00	0.00
924 · Irrigation/Landscaping	1,824.18	0.00	1,824.18
Total Major Maintenance	2,824.18	0.00	2,824.18
Total Other Expense	2,824.18	0.00	2,824.18
Net Other Income	(2,823.83)	8.33	(2,832.16)
Net Income	(34,955.47)	(39,397.34)	4,441.87