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08/12/20

Accrual Basis

Snowmass Mountain Condominium Association, Inc.
Profit & Loss Budget vs. Actual
July 2020

	Jul 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Operating Income			
400 · Regular Assessments (59)	98,930.49	103,037.00	(4,106.51)
401 · Utility Assessment	14,691.31	15,892.54	(1,201.23)
460 · Regular Assessment Fin Chg	0.00	83.33	(83.33)
461 · Interest Earned	1.72	2.50	(0.78)
462 · Fines & Penalties	60.00	0.00	60.00
Key Cards			
465 · Key Card Replacement Income	50.00		
Total Key Cards	50.00		
Unit A7			
470 · Assoc Unit Rent	1,800.00	1,800.00	0.00
Total Unit A7	1,800.00	1,800.00	0.00
Total Operating Income	115,533.52	120,815.37	(5,281.85)
Total Income	115,533.52	120,815.37	(5,281.85)
Gross Profit	115,533.52	120,815.37	(5,281.85)
Expense			
Administrative Expense			
507 · Managing Agent Fees	5,836.44	5,836.44	0.00
501 · Bank Charges	0.00	75.00	(75.00)
502 · Insurance / Property Taxes	0.00	4,351.64	(4,351.64)
505 · Office Supplies & Expense	210.84	83.00	127.84
510 · Miscellaneous	0.00	100.00	(100.00)
540 · Website Maint.	0.00	150.00	(150.00)
Total Administrative Expense	6,047.28	10,596.08	(4,548.80)
Labor			
520 · Maint. Labor Common Area	1,821.25	2,500.00	(678.75)
521 · Pool/Spa Labor	1,228.75	2,125.00	(896.25)
523 · Snow Removal	0.00	0.00	0.00
522 · Landscaping Labor	2,341.25	2,600.00	(258.75)
524 · Property Insp & Repairs Maint	762.50	1,250.00	(487.50)
530 · Hskp/Amenity Labor	0.00	920.00	(920.00)
531 · Patrol/Security	517.50	400.00	117.50
Total Labor	6,671.25	9,795.00	(3,123.75)

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Supplies & Contract Services			
545 · Pest Control	140.00	137.50	2.50
546 · Snowmelt Maintenance	0.00	0.00	0.00
547 · Fire Safety/Monitoring	0.00	500.00	(500.00)
549 · Contract Services	0.00	125.00	(125.00)
550 · Boiler Service & Inspection	0.00	700.00	(700.00)
553 · Window Clean	0.00	0.00	0.00
565 · Maintenance Supply	541.88	285.42	256.46
566 · Pool Supply	228.52	175.00	53.52
567 · Contract Pool Labor/Services	0.00	250.00	(250.00)
568 · Landscaping Supply & Irrigation	5,000.00	250.00	4,750.00
569 · Gutter Repair&Roof Maintenance	1,031.40		
570 · Housekeeping Supply	0.00	80.00	(80.00)
Total Supplies & Contract Services	6,941.80	2,502.92	4,438.88
Other Budgeted Expenses			
575 · Electric - Owner	2,619.99	2,667.00	(47.01)
576 · Natural Gas - Owner	0.00	906.15	(906.15)
Total Other Budgeted Expenses	2,619.99	3,573.15	(953.16)
Utilities Expense			
581 · Firewood	0.00	0.00	0.00
582 · Natural Gas - Snowmelt	0.00	0.00	0.00
584 · Water and Sanitation	11,404.62	11,350.00	54.62
585 · Electric - Association	475.11	925.00	(449.89)
586 · Natural Gas - Association	0.00	340.00	(340.00)
587 · Trash Service	1,601.66	2,266.00	(664.34)
588 · Internet / Cable Services	0.00	3,988.00	(3,988.00)
589 · Telephone	191.17	275.00	(83.83)
Total Utilities Expense	13,672.56	19,144.00	(5,471.44)
Professional Fees			
595 · Tax / Review / Audit	0.00	0.00	0.00
596 · Director's Meeting	481.25	2,000.00	(1,518.75)
597 · Legal - General	0.00	175.00	(175.00)
Total Professional Fees	481.25	2,175.00	(1,693.75)
Total Expense	36,434.13	47,786.15	(11,352.02)
Net Ordinary Income	79,099.39	73,029.22	6,070.17

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Other Income/Expense			
Other Income			
Major Maintenance Income			
800 · Major Maint Assessment	50,557.41	0.00	50,557.41
820 · Maintenance Account Interest	1.47	8.33	(6.86)
Total Major Maintenance Income	50,558.88	8.33	50,550.55
Total Other Income	50,558.88	8.33	50,550.55
Other Expense			
Major Maintenance			
900 · Major Maint Projects	2,465.04		
920 · Hot Water Heater Replacement	0.00	0.00	0.00
924 · Irrigation/Landscaping	9,898.70	0.00	9,898.70
Total Major Maintenance	12,363.74	0.00	12,363.74
Total Other Expense	12,363.74	0.00	12,363.74
Net Other Income	38,195.14	8.33	38,186.81
Net Income	117,294.53	73,037.55	44,256.98