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01/15/20
Accrual Basis

Snowmass Mountain Condominium Association, Inc.
Profit & Loss Budget vs. Actual
December 2019

	Dec 19	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
Operating Income			
400 · Regular Assessments (59)	0.00	0.00	0.00
401 · Utility Assessment	0.00	0.00	0.00
460 · Regular Assessment Fin Chg	0.00	83.33	(83.33)
461 · Interest Earned	1,621.38	2.50	1,618.88
462 · Fines & Penalties	0.00	0.00	0.00
Unit A7			
470 · Assoc Unit Rent	1,800.00	1,800.00	0.00
Total Unit A7	1,800.00	1,800.00	0.00
Total Operating Income	3,421.38	1,885.83	1,535.55
Total Income	3,421.38	1,885.83	1,535.55
Gross Profit	3,421.38	1,885.83	1,535.55
Expense			
Administrative Expense			
507 · Managing Agent Fees	5,778.00	5,836.44	(58.44)
501 · Bank Charges	0.00	75.00	(75.00)
502 · Insurance / Property Taxes	4,697.01	4,351.64	345.37
505 · Office Supplies & Expense	34.21	83.00	(48.79)
510 · Miscellaneous	0.00	100.00	(100.00)
540 · Website Maint.	0.00	0.00	0.00
Total Administrative Expense	10,509.22	10,446.08	63.14
Labor			
520 · Maint. Labor Common Area	1,308.75	2,500.00	(1,191.25)
521 · Pool/Spa Labor	1,596.25	2,125.00	(528.75)
523 · Snow Removal	2,156.25	1,000.00	1,156.25
522 · Landscaping Labor	0.00	0.00	0.00
524 · Property Insp & Repairs Maint	1,266.25	1,250.00	16.25
530 · Hskp/Amenity Labor	999.00	920.00	79.00
531 · Patrol/Security	460.00	400.00	60.00
Total Labor	7,786.50	8,195.00	(408.50)

Snowmass Mountain Condominium Association, Inc.
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December 2019

	Dec 19	Budget	$ Over Budget
Supplies & Contract Services			
554 · Chimney Sweep	0.00	0.00	0.00
545 · Pest Control	0.00	137.50	(137.50)
546 · Snowmelt Maintenance	0.00	200.00	(200.00)
547 · Fire Safety/Monitoring	315.90	500.00	(184.10)
548 · Sewer Line Maintenance	146.00		
549 · Contract Services	0.00	125.00	(125.00)
550 · Boiler Service & Inspection	812.62	700.00	112.62
553 · Window Clean	0.00	0.00	0.00
565 · Maintenance Supply	266.41	285.42	(19.01)
566 · Pool Supply	323.99	175.00	148.99
567 · Contract Pool Labor/Services	0.00	250.00	(250.00)
568 · Landscaping Supply & Irrigation	0.00	0.00	0.00
570 · Housekeeping Supply	0.00	80.00	(80.00)
Total Supplies & Contract Services	1,864.92	2,452.92	(588.00)
Other Budgeted Expenses			
575 · Electric - Owner	4,049.35	3,454.50	594.85
576 · Natural Gas - Owner	2,048.40	2,430.75	(382.35)
Total Other Budgeted Expenses	6,097.75	5,885.25	212.50
Utilities Expense			
581 · Firewood	0.00	1,375.00	(1,375.00)
582 · Natural Gas - Snowmelt	3,143.32	3,325.00	(181.68)
584 · Water and Sanitation	0.00	0.00	0.00
585 · Electric - Association	396.31	1,560.00	(1,163.69)
586 · Natural Gas - Association	789.26	920.00	(130.74)
587 · Trash Service	0.00	0.00	0.00
588 · Internet / Cable Services	3,714.26	3,988.00	(273.74)
589 · Telephone	295.95	275.00	20.95
Total Utilities Expense	8,339.10	11,443.00	(3,103.90)
Professional Fees			
595 · Tax / Review / Audit	0.00	0.00	0.00
596 · Director's Meeting	0.00	0.00	0.00
597 · Legal - General	0.00	175.00	(175.00)
Total Professional Fees	0.00	175.00	(175.00)
Total Expense	34,597.49	38,597.25	(3,999.76)
Net Ordinary Income	(31,176.11)	(36,711.42)	5,535.31

Snowmass Mountain Condominium Association, Inc.
Profit & Loss Budget vs. Actual
December 2019

	Dec 19	Budget	$ Over Budget
Other Income/Expense			
Other Income			
Major Maintenance Income			
800 · Major Maint Assessment	0.00	0.00	0.00
820 · Maintenance Account Interest	20.78	8.33	12.45
Total Major Maintenance Income	20.78	8.33	12.45
Total Other Income	20.78	8.33	12.45
Other Expense			
Major Maintenance			
920 · Hot Water Heater Replacement	0.00	0.00	0.00
924 · Irrigation/Landscaping	0.00	0.00	0.00
933 · Window & Door Repair/Maint	0.00	0.00	0.00
Total Major Maintenance	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	20.78	8.33	12.45
Net Income	**(31,155.33)**	**(36,703.09)**	**5,547.76**