

Snowmass Mountain Condominium Association, Inc.

12/05/18

Profit & Loss Budget vs. Actual

Accrual Basis

November 2018

	Nov 18	Budget
Ordinary Income/Expense		
Income		
Operating Income		
400 · Regular Assessments (59)	0.00	0.00
401 · Utility Assessment	0.00	0.00
460 · Regular Assessment Fin Chg	0.00	80.00
461 · Interest Earned	0.00	2.50
463 · Misc Income	226.00	0.00
Key Cards		
465 · Key Card Replacement Income	0.00	0.00
466 · Key Card Expenses	0.00	0.00
Total Key Cards	0.00	0.00
Unit A7		
470 · Assoc Unit Rent	3,600.00	0.00
Total Unit A7	3,600.00	0.00
Total Operating Income	3,826.00	82.50
Total Income	3,826.00	82.50
Gross Profit	3,826.00	82.50
Expense		
Administrative Expense		
507 · Managing Agent Fees	5,610.00	5,722.00
501 · Bank Charges	0.00	75.00
502 · Insurance / Property Taxes	(579.61)	4,560.00
505 · Office Supplies & Expense	196.95	83.00
510 · Miscellaneous	0.00	100.00
540 · Website Maint.	0.00	0.00
Total Administrative Expense	5,227.34	10,540.00
Labor		
520 · Maint. Labor Common Area	1,575.96	2,500.00
521 · Pool/Spa Labor	1,133.50	2,125.00
523 · Snow Removal	472.50	1,000.00
522 · Landscaping Labor	0.00	0.00
524 · Property Insp & Repairs Maint	1,405.00	1,250.00
530 · Hskp/Amenity Labor	945.00	920.00
531 · Patrol/Security	486.50	400.00
Total Labor	6,018.46	8,195.00
Supplies & Contract Services		
545 · Pest Control	135.00	135.00
546 · Snowmelt Maintenance	337.50	200.00
547 · Fire Safety/Monitoring	0.00	3,000.00
548 · Sewer Line Maintenance	0.00	0.00
549 · Contract Services	1,373.22	125.00
550 · Boiler Service & Inspection	0.00	700.00
553 · Chimney Sweep & Window Clean	0.00	0.00
565 · Maintenance Supply	921.30	250.00
566 · Pool Supply	270.33	175.00
567 · Contract Pool Labor/Services	0.00	250.00
568 · Landscaping Supply & Irrigation	0.00	0.00
569 · Gutter Repair&Roof Maintenance	0.00	0.00
570 · Housekeeping Supply	188.18	80.00
571 · Snow Removal Services	0.00	0.00
Total Supplies & Contract Services	3,225.53	4,915.00
Other Budgeted Expenses		
575 · Electric - Owner	3,550.26	2,860.00
576 · Natural Gas - Owner	1,720.74	2,070.00

Snowmass Mountain Condominium Association, Inc.

12/05/18

Profit & Loss Budget vs. Actual

Accrual Basis

November 2018

	Nov 18	Budget
Total Other Budgeted Expenses	5,271.00	4,930.00
Utilities Expense		
581 · Firewood	0.00	750.00
582 · Natural Gas - Snowmelt	1,657.42	300.00
584 · Water and Sanitation	0.00	0.00
585 · Electric - Association	1,174.95	1,200.00
586 · Natural Gas - Association	631.72	435.00
587 · Trash Service	0.00	0.00
588 · Internet / Cable Services	3,714.03	3,910.00
589 · Telephone	290.47	275.00
Total Utilities Expense	7,468.59	6,870.00
Professional Fees		
595 · Tax / Review / Audit	0.00	0.00
596 · Director's Meeting	0.00	0.00
597 · Legal - General	797.98	175.00
598 · Reserve Study	0.00	0.00
Total Professional Fees	797.98	175.00
Total Expense	28,008.90	35,625.00
Net Ordinary Income	(24,182.90)	(35,542.50)
Other Income/Expense		
Other Income		
Major Maintenance Income		
800 · Major Maint Assessment	0.00	0.00
820 · Maintenance Account Interest	0.00	8.33
Total Major Maintenance Income	0.00	8.33
Total Other Income	0.00	8.33
Other Expense		
Major Maintenance		
900 · Major Maint Projects	0.00	0.00
915 · Chimney Flue Inspection/Repair	0.00	0.00
916 · Chimney Flue	0.00	0.00
920 · Hot Water Heater Replacement	375.00	0.00
923 · Stain/Paint Breezeways/Railings	0.00	0.00
925 · Pool Upgrade/Deck Repair	0.00	0.00
928 · Sewer Line Repairs	0.00	0.00
931 · Reserve Study	0.00	0.00
933 · Window & Door Repair/Maint	0.00	0.00
Total Major Maintenance	375.00	0.00
Total Other Expense	375.00	0.00
Net Other Income	(375.00)	8.33
Net Income	<u>(24,557.90)</u>	<u>(35,534.17)</u>

Profit & Loss Budget vs. Actual

November 2018

\$ Over Budget

% of Budget

Ordinary Income/Expense

Income

Operating Income

400 · Regular Assessments (59)	0.00	0.0%
401 · Utility Assessment	0.00	0.0%
460 · Regular Assessment Fin Chg	(80.00)	0.0%
461 · Interest Earned	(2.50)	0.0%
463 · Misc Income	226.00	100.0%

Key Cards

465 · Key Card Replacement Income	0.00	0.0%
466 · Key Card Expenses	0.00	0.0%

Total Key Cards

0.00 0.0%

Unit A7

470 · Assoc Unit Rent	3,600.00	100.0%
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Total Unit A7

3,600.00 100.0%

Total Operating Income

3,743.50 4,637.6%

Total Income

3,743.50 4,637.6%

Gross Profit

3,743.50 4,637.6%

Expense

Administrative Expense

507 · Managing Agent Fees	(112.00)	98.0%
501 · Bank Charges	(75.00)	0.0%
502 · Insurance / Property Taxes	(5,139.61)	(12.7)%
505 · Office Supplies & Expense	113.95	237.3%
510 · Miscellaneous	(100.00)	0.0%
540 · Website Maint.	0.00	0.0%

Total Administrative Expense

(5,312.66) 49.6%

Labor

520 · Maint. Labor Common Area	(924.04)	63.0%
521 · Pool/Spa Labor	(991.50)	53.3%
523 · Snow Removal	(527.50)	47.3%
522 · Landscaping Labor	0.00	0.0%
524 · Property Insp & Repairs Maint	155.00	112.4%
530 · Hskp/Amenity Labor	25.00	102.7%
531 · Patrol/Security	86.50	121.6%

Total Labor

(2,176.54) 73.4%

Supplies & Contract Services

545 · Pest Control	0.00	100.0%
546 · Snowmelt Maintenance	137.50	168.8%
547 · Fire Safety/Monitoring	(3,000.00)	0.0%
548 · Sewer Line Maintenance	0.00	0.0%
549 · Contract Services	1,248.22	1,098.6%
550 · Boiler Service & Inspection	(700.00)	0.0%
553 · Chimney Sweep & Window Clean	0.00	0.0%
565 · Maintenance Supply	671.30	368.5%
566 · Pool Supply	95.33	154.5%
567 · Contract Pool Labor/Services	(250.00)	0.0%
568 · Landscaping Supply & Irrigation	0.00	0.0%
569 · Gutter Repair&Roof Maintenance	0.00	0.0%
570 · Housekeeping Supply	108.18	235.2%
571 · Snow Removal Services	0.00	0.0%

Total Supplies & Contract Services

(1,689.47) 65.6%

Other Budgeted Expenses

575 · Electric - Owner	690.26	124.1%
576 · Natural Gas - Owner	(349.26)	83.1%

Profit & Loss Budget vs. Actual

November 2018

	\$ Over Budget	% of Budget
Total Other Budgeted Expenses	341.00	106.9%
Utilities Expense		
581 · Firewood	(750.00)	0.0%
582 · Natural Gas - Snowmelt	1,357.42	552.5%
584 · Water and Sanitation	0.00	0.0%
585 · Electric - Association	(25.05)	97.9%
586 · Natural Gas - Association	196.72	145.2%
587 · Trash Service	0.00	0.0%
588 · Internet / Cable Services	(195.97)	95.0%
589 · Telephone	15.47	105.6%
Total Utilities Expense	598.59	108.7%
Professional Fees		
595 · Tax / Review / Audit	0.00	0.0%
596 · Director's Meeting	0.00	0.0%
597 · Legal - General	622.98	456.0%
598 · Reserve Study	0.00	0.0%
Total Professional Fees	622.98	456.0%
Total Expense	(7,616.10)	78.6%
Net Ordinary Income	11,359.60	68.0%
Other Income/Expense		
Other Income		
Major Maintenance Income		
800 · Major Maint Assessment	0.00	0.0%
820 · Maintenance Account Interest	(8.33)	0.0%
Total Major Maintenance Income	(8.33)	0.0%
Total Other Income	(8.33)	0.0%
Other Expense		
Major Maintenance		
900 · Major Maint Projects	0.00	0.0%
915 · Chimney Flue Inspection/Repair	0.00	0.0%
916 · Chimney Flue	0.00	0.0%
920 · Hot Water Heater Replacement	375.00	100.0%
923 · Stain/Paint Breezeways/Railings	0.00	0.0%
925 · Pool Upgrade/Deck Repair	0.00	0.0%
928 · Sewer Line Repairs	0.00	0.0%
931 · Reserve Study	0.00	0.0%
933 · Window & Door Repair/Maint	0.00	0.0%
Total Major Maintenance	375.00	100.0%
Total Other Expense	375.00	100.0%
Net Other Income	(383.33)	(4,501.8)%
Net Income	<u>10,976.27</u>	<u>69.1%</u>