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Accrual Basis

Snowmass Mountain Condominium Association, Inc.
Profit & Loss Budget vs. Actual
December 2017

	Dec 17	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Operating Income				
400 · Regular Assessments (59)	0.00	0.00	0.00	0.0%
401 · Utility Assessment	0.00	0.00	0.00	0.0%
460 · Regular Assessment Fin Chg	119.67	80.00	39.67	149.6%
461 · Interest Earned	0.00	2.50	(2.50)	0.0%
Key Cards				
465 · Key Card Replacement Income	(576.85)	0.00	(576.85)	100.0%
466 · Key Card Expenses	0.00	0.00	0.00	0.0%
Total Key Cards	(576.85)	0.00	(576.85)	100.0%
Unit A7				
470 · Assoc Unit Rent	1,800.00	1,800.00	0.00	100.0%
Total Unit A7	1,800.00	1,800.00	0.00	100.0%
Total Operating Income	1,342.82	1,882.50	(539.68)	71.3%
Total Income	1,342.82	1,882.50	(539.68)	71.3%
Gross Profit	1,342.82	1,882.50	(539.68)	71.3%
Expense				
Uncategorized	(1,724.20)			
Administrative Expense				
507 · Managing Agent Fees	5,610.00	5,610.00	0.00	100.0%
501 · Bank Charges	0.00	10.00	(10.00)	0.0%
502 · Insurance / Property Taxes	14,533.75	2,920.00	11,613.75	497.7%
505 · Office Supplies & Expense	90.00	125.00	(35.00)	72.0%
510 · Miscellaneous	0.00	400.00	(400.00)	0.0%
540 · Website Maint.	0.00	50.00	(50.00)	0.0%
Total Administrative Expense	20,233.75	9,115.00	11,118.75	222.0%
Labor				
520 · Maint. Labor Common Area	2,847.00	2,300.00	547.00	123.8%
521 · Pool/Spa Labor	1,983.50	2,125.00	(141.50)	93.3%
523 · Snow Removal	262.50	1,000.00	(737.50)	26.3%
522 · Landscaping Labor	342.00	0.00	342.00	100.0%
524 · Property Insp & Repairs Maint	1,185.11	1,250.00	(64.89)	94.8%
530 · Hskp/Amenity Labor	735.00	1,250.00	(515.00)	58.8%
531 · Patrol/Security	238.00	400.00	(162.00)	59.5%
Total Labor	7,593.11	8,325.00	(731.89)	91.2%
Supplies & Contract Services				
545 · Pest Control	0.00	135.00	(135.00)	0.0%
546 · Snowmelt Maintenance	0.00	200.00	(200.00)	0.0%
547 · Fire Safety/Monitoring	136.69	550.00	(413.31)	24.9%
548 · Sewer Line Maintenance	0.00	0.00	0.00	0.0%
549 · Contract Services	0.00	200.00	(200.00)	0.0%
550 · Boiler Service & Inspection	176.95	825.00	(648.05)	21.4%
553 · Chimney Sweep & Window Clean	0.00	500.00	(500.00)	0.0%
565 · Maintenance Supply	407.21	350.00	57.21	116.3%
566 · Pool Supply	105.97	0.00	105.97	100.0%
567 · Contract Pool Labor/Services	0.00	500.00	(500.00)	0.0%
568 · Landscaping Supply & Irrigation	8.10	0.00	8.10	100.0%
569 · Gutter Repair&Roof Maintenance	0.00	0.00	0.00	0.0%
570 · Housekeeping Supply	0.00	80.00	(80.00)	0.0%
571 · Snow Removal Services	0.00	300.00	(300.00)	0.0%
572 · Housekeeping Services	0.00	0.00	0.00	0.0%
Total Supplies & Contract Services	834.92	3,640.00	(2,805.08)	22.9%
Other Budgeted Expenses				
575 · Electric - Owner	3,116.02	3,500.00	(383.98)	89.0%
576 · Natural Gas - Owner	2,010.15	2,500.00	(489.85)	80.4%
Total Other Budgeted Expenses	5,126.17	6,000.00	(873.83)	85.4%
Utilities Expense				
581 · Firewood	0.00	750.00	(750.00)	0.0%
582 · Natural Gas - Snowmelt	2,196.62	4,500.00	(2,303.38)	48.8%
584 · Water and Sanitation	0.00	0.00	0.00	0.0%
585 · Electric - Association	1,490.15	1,500.00	(9.85)	99.3%
586 · Natural Gas - Association	874.90	1,300.00	(425.10)	67.3%
587 · Trash Service	0.00	0.00	0.00	0.0%
588 · Internet / Cable Services	4,074.34	3,500.00	574.34	116.4%
589 · Telephone	328.70	250.00	78.70	131.5%
Total Utilities Expense	8,964.71	11,800.00	(2,835.29)	76.0%
Professional Fees				
595 · Tax / Review / Audit	0.00	0.00	0.00	0.0%
597 · Legal - General	0.00	500.00	(500.00)	0.0%
Total Professional Fees	0.00	500.00	(500.00)	0.0%
Total Expense	41,028.46	39,380.00	1,648.46	104.2%

Snowmass Mountain Condominium Association, Inc.
Profit & Loss Budget vs. Actual
December 2017

	Dec 17	Budget	$ Over Budget	% of Budget
Net Ordinary Income	(39,685.64)	(37,497.50)	(2,188.14)	105.8%
Other Income/Expense				
Other Income				
Major Maintenance Income				
800 · Major Maint Assessment	0.00	0.00	0.00	0.0%
820 · Maintenance Account Interest	0.00	8.33	(8.33)	0.0%
Total Major Maintenance Income	0.00	8.33	(8.33)	0.0%
Total Other Income	0.00	8.33	(8.33)	0.0%
Other Expense				
Major Maintenance				
900 · Major Maint Projects	0.00	0.00	0.00	0.0%
920 · Hot Water Heater Replacement	0.00	0.00	0.00	0.0%
924 · Irrigation/Landscaping	0.00	0.00	0.00	0.0%
925 · Pool Upgrade/Deck Repair	0.00	0.00	0.00	0.0%
927 · Heat Tape and Gutter Upgrade	0.00	0.00	0.00	0.0%
928 · Sewer Line Repairs	0.00	0.00	0.00	0.0%
931 · Reserve Study	0.00	0.00	0.00	0.0%
933 · Window & Door Repair/Maint	0.00	0.00	0.00	0.0%
934 · Pool House Renovation/Repair	0.00	0.00	0.00	0.0%
Total Major Maintenance	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	8.33	(8.33)	0.0%
Net Income	**(39,685.64)**	**(37,489.17)**	**(2,196.47)**	**105.9%**