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12/04/17
Accrual Basis

Snowmass Mountain Condominium Association, Inc.
Profit & Loss Budget vs. Actual
November 2017

	Nov 17	Budget
Ordinary Income/Expense		
Income		
Operating Income		
400 · Regular Assessments (59)	0.00	0.00
401 · Utility Assessment	0.00	0.00
460 · Regular Assessment Fin Chg	315.14	80.00
461 · Interest Earned	0.00	2.50
Key Cards		
465 · Key Card Replacement Income	0.00	0.00
466 · Key Card Expenses	0.00	0.00
Total Key Cards	0.00	0.00
Unit A7		
470 · Assoc Unit Rent	2,050.00	1,800.00
Total Unit A7	2,050.00	1,800.00
Total Operating Income	2,365.14	1,882.50
Total Income	2,365.14	1,882.50
Gross Profit	2,365.14	1,882.50
Expense		
Administrative Expense		
507 · Managing Agent Fees	5,610.00	5,610.00
501 · Bank Charges	0.00	10.00
502 · Insurance / Property Taxes	2,697.00	2,920.00
505 · Office Supplies & Expense	72.39	125.00
510 · Miscellaneous	0.00	400.00
540 · Website Maint.	0.00	50.00
Total Administrative Expense	8,379.39	9,115.00
Labor		
520 · Maint. Labor Common Area	2,993.50	2,300.00
521 · Pool/Spa Labor	739.00	2,125.00
523 · Snow Removal	197.00	1,000.00
522 · Landscaping Labor	189.00	0.00
524 · Property Insp & Repairs Maint	1,805.00	1,250.00
530 · Hskp/Amenity Labor	735.00	1,250.00
531 · Patrol/Security	83.50	400.00
Total Labor	6,742.00	8,325.00
Supplies & Contract Services		
545 · Pest Control	135.00	135.00
546 · Snowmelt Maintenance	0.00	200.00
547 · Fire Safety/Monitoring	672.38	550.00
548 · Sewer Line Maintenance	0.00	0.00
549 · Contract Services	0.00	250.00
550 · Boiler Service & Inspection	3,542.41	825.00
553 · Chimney Sweep & Window Clean	0.00	500.00
565 · Maintenance Supply	1,074.60	350.00
566 · Pool Supply	104.60	0.00
567 · Contract Pool Labor/Services	0.00	500.00
568 · Landscaping Supply & Irrigation	0.00	0.00
569 · Gutter Repair&Roof Maintenance	0.00	0.00
570 · Housekeeping Supply	14.76	80.00
571 · Snow Removal Services	0.00	300.00
572 · Housekeeping Services	0.00	0.00
Total Supplies & Contract Services	5,543.75	3,690.00
Other Budgeted Expenses		
575 · Electric - Owner	2,690.53	3,500.00
576 · Natural Gas - Owner	1,357.55	2,500.00

Snowmass Mountain Condominium Association, Inc.
Profit & Loss Budget vs. Actual
November 2017

	Nov 17	Budget
Total Other Budgeted Expenses	4,048.08	6,000.00
Utilities Expense		
581 · Firewood	0.00	750.00
582 · Natural Gas - Snowmelt	286.70	1,500.00
584 · Water and Sanitation	0.00	0.00
585 · Electric - Association	1,155.77	1,500.00
586 · Natural Gas - Association	422.21	1,200.00
587 · Trash Service	0.00	0.00
588 · Internet / Cable Services	2,861.89	3,500.00
589 · Telephone	241.71	250.00
Total Utilities Expense	4,968.28	8,700.00
Professional Fees		
595 · Tax / Review / Audit	4,300.00	0.00
597 · Legal - General	210.00	500.00
Total Professional Fees	4,510.00	500.00
Total Expense	34,191.50	36,330.00
Net Ordinary Income	(31,826.36)	(34,447.50)
Other Income/Expense		
Other Income		
Major Maintenance Income		
800 · Major Maint Assessment	0.00	0.00
820 · Maintenance Account Interest	0.00	8.33
Total Major Maintenance Income	0.00	8.33
Total Other Income	0.00	8.33
Other Expense		
Major Maintenance		
900 · Major Maint Projects	37,118.62	0.00
920 · Hot Water Heater Replacement	0.00	0.00
924 · Irrigation/Landscaping	0.00	0.00
925 · Pool Upgrade/Deck Repair	0.00	0.00
927 · Heat Tape and Gutter Upgrade	0.00	0.00
928 · Sewer Line Repairs	0.00	0.00
931 · Reserve Study	0.00	0.00
933 · Window & Door Repair/Maint	0.00	0.00
934 · Pool House Renovation/Repair	0.00	0.00
Total Major Maintenance	37,118.62	0.00
Total Other Expense	37,118.62	0.00
Net Other Income	(37,118.62)	8.33
Net Income	**(68,944.98)**	**(34,439.17)**