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03/13/19
Accrual Basis

Snowmass Mountain Condominium Association, Inc.
Profit & Loss Budget vs. Actual
February 2019

	Feb 19	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
Operating Income			
400 · Regular Assessments (59)	0.00	0.00	0.00
401 · Utility Assessment	0.00	0.00	0.00
460 · Regular Assessment Fin Chg	0.00	80.00	(80.00)
461 · Interest Earned	1.52	2.50	(0.98)
462 · Fines & Penalties	0.00	0.00	0.00
Key Cards			
465 · Key Card Replacement Income	109.00		
Total Key Cards	109.00		
Unit A7			
470 · Assoc Unit Rent	1,800.00	0.00	1,800.00
Total Unit A7	1,800.00	0.00	1,800.00
Total Operating Income	1,910.52	82.50	1,828.02
Total Income	1,910.52	82.50	1,828.02
Gross Profit	1,910.52	82.50	1,828.02
Expense			
Administrative Expense			
507 · Managing Agent Fees	5,778.00	5,722.00	56.00
501 · Bank Charges	0.00	75.00	(75.00)
502 · Insurance / Property Taxes	607.77	4,560.00	(3,952.23)
505 · Office Supplies & Expense	60.50	83.00	(22.50)
510 · Miscellaneous	0.00	100.00	(100.00)
540 · Website Maint.	0.00	0.00	0.00
Total Administrative Expense	6,446.27	10,540.00	(4,093.73)
Labor			
520 · Maint. Labor Common Area	2,108.22	2,500.00	(391.78)
521 · Pool/Spa Labor	1,567.50	2,125.00	(557.50)
523 · Snow Removal	1,351.25	1,000.00	351.25
522 · Landscaping Labor	0.00	0.00	0.00
524 · Property Insp & Repairs Maint	553.75	1,250.00	(696.25)
530 · Hskp/Amenity Labor	888.00	920.00	(32.00)
531 · Patrol/Security	663.00	400.00	263.00
Total Labor	7,131.72	8,195.00	(1,063.28)

Snowmass Mountain Condominium Association, Inc.
Profit & Loss Budget vs. Actual
February 2019

	Feb 19	Budget	$ Over Budget
Supplies & Contract Services			
545 · Pest Control	135.00	135.00	0.00
546 · Snowmelt Maintenance	0.00	200.00	(200.00)
547 · Fire Safety/Monitoring	0.00	500.00	(500.00)
549 · Contract Services	0.00	125.00	(125.00)
550 · Boiler Service & Inspection	0.00	700.00	(700.00)
553 · Chimney Sweep & Window Clean	1,250.00	0.00	1,250.00
565 · Maintenance Supply	365.91	250.00	115.91
566 · Pool Supply	79.78	175.00	(95.22)
567 · Contract Pool Labor/Services	0.00	250.00	(250.00)
568 · Landscaping Supply & Irrigation	0.00	0.00	0.00
570 · Housekeeping Supply	34.93	80.00	(45.07)
Total Supplies & Contract Services	1,865.62	2,415.00	(549.38)
Other Budgeted Expenses			
575 · Electric - Owner	4,854.90	3,280.00	1,574.90
576 · Natural Gas - Owner	2,354.68	2,325.00	29.68
Total Other Budgeted Expenses	7,209.58	5,605.00	1,604.58
Utilities Expense			
581 · Firewood	1,600.00	0.00	1,600.00
582 · Natural Gas - Snowmelt	4,846.83	4,760.00	86.83
584 · Water and Sanitation	0.00	0.00	0.00
585 · Electric - Association	1,847.05	1,940.00	(92.95)
586 · Natural Gas - Association	1,045.46	1,090.00	(44.54)
587 · Trash Service	0.00	0.00	0.00
588 · Internet / Cable Services	3,714.03	3,910.00	(195.97)
589 · Telephone	270.74	275.00	(4.26)
Total Utilities Expense	13,324.11	11,975.00	1,349.11
Professional Fees			
595 · Tax / Review / Audit	0.00	0.00	0.00
596 · Director's Meeting	0.00	0.00	0.00
597 · Legal - General	0.00	175.00	(175.00)
Total Professional Fees	0.00	175.00	(175.00)
Total Expense	35,977.30	38,905.00	(2,927.70)
Net Ordinary Income	(34,066.78)	(38,822.50)	4,755.72

Snowmass Mountain Condominium Association, Inc.
Profit & Loss Budget vs. Actual
February 2019

	Feb 19	Budget	$ Over Budget
Other Income/Expense			
Other Income			
Major Maintenance Income			
800 · Major Maint Assessment	0.00	0.00	0.00
820 · Maintenance Account Interest	41.51	8.33	33.18
Total Major Maintenance Income	41.51	8.33	33.18
Total Other Income	41.51	8.33	33.18
Other Expense			
Major Maintenance			
900 · Major Maint Projects	4,250.30		
920 · Hot Water Heater Replacement	0.00	0.00	0.00
924 · Irrigation/Landscaping	0.00	0.00	0.00
933 · Window & Door Repair/Maint	492.16	0.00	492.16
Total Major Maintenance	4,742.46	0.00	4,742.46
Total Other Expense	4,742.46	0.00	4,742.46
Net Other Income	(4,700.95)	8.33	(4,709.28)
Net Income	**(38,767.73)**	**(38,814.17)**	**46.44**