SNOWMASS MOUNTAIN CONDOMINIUM ASSOCIATION, INC.

POLICIES AND PROCEDURES AND RULES AND REGULATIONS REGARDING CONDUCT OF MEETINGS (38-33.3-209.5 (b)(III))

The Association conducts meetings of the Members and of the Board of Directors in accordance with Articles III and IV of the By-Laws of the Snowmass Mountain Condominium Association.

Meetings are also held and conducted in accordance with the applicable requirements of the Colorado Common Interest Ownership Act and the Colorado Not-for-Profit Corporation Act.

The Board of Directors generally conducts meetings depending upon the work required and the schedules of the Board members. The Board of Directors meets at least semi-annually. The date and time of the meeting is fixed by the Board of Directors and set forth in the notice thereof duly provided. Should unanticipated issues arise during the year needing to be addressed quickly, the Board of Directors may call special Board meetings as necessary.

Adopted by the Board of Directors of the Snowmass Mountain Condominium Association, Inc., Snowmass Village, Colorado on

11 April , 2016

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