Snowmass Mountain Condominium Association, Inc.
Profit & Loss Budget vs. Actual
September 2019

	Sep 19	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
Operating Income			
400 · Regular Assessments (59)	0.00	0.00	0.00
401 · Utility Assessment	0.00	0.00	0.00
460 · Regular Assessment Fin Chg	122.05	120.00	2.05
461 · Interest Earned	1.37	2.50	(1.13)
462 · Fines & Penalties	30.00	0.00	30.00
Unit A7			
470 · Assoc Unit Rent	3,600.00	1,800.00	1,800.00
Total Unit A7	3,600.00	1,800.00	1,800.00
Total Operating Income	3,753.42	1,922.50	1,830.92
Total Income	3,753.42	1,922.50	1,830.92
Gross Profit	3,753.42	1,922.50	1,830.92
Expense			
Administrative Expense			
507 · Managing Agent Fees	5,778.00	5,722.00	56.00
501 · Bank Charges	0.00	75.00	(75.00)
502 · Insurance / Property Taxes	3,353.83	4,560.00	(1,206.17)
505 · Office Supplies & Expense	279.59	83.00	196.59
510 · Miscellaneous	0.00	100.00	(100.00)
540 · Website Maint.	0.00	0.00	0.00
Total Administrative Expense	9,411.42	10,540.00	(1,128.58)
Labor			
520 · Maint. Labor Common Area	2,390.00	2,500.00	(110.00)
521 · Pool/Spa Labor	1,448.75	2,125.00	(676.25)
523 · Snow Removal	0.00	0.00	0.00
522 · Landscaping Labor	1,569.00	2,100.00	(531.00)
524 · Property Insp & Repairs Maint	3,770.00	1,250.00	2,520.00
530 · Hskp/Amenity Labor	999.00	920.00	79.00
531 · Patrol/Security	315.00	500.00	(185.00)
Total Labor	10,491.75	9,395.00	1,096.75

Snowmass Mountain Condominium Association, Inc.
Profit & Loss Budget vs. Actual
September 2019

	Sep 19	Budget	$ Over Budget
Supplies & Contract Services			
545 · Pest Control	140.00	135.00	5.00
546 · Snowmelt Maintenance	0.00	0.00	0.00
547 · Fire Safety/Monitoring	315.90	500.00	(184.10)
549 · Contract Services	0.00	125.00	(125.00)
550 · Boiler Service & Inspection	310.00	700.00	(390.00)
553 · Window Clean	0.00	0.00	0.00
565 · Maintenance Supply	869.96	250.00	619.96
566 · Pool Supply	0.00	175.00	(175.00)
567 · Contract Pool Labor/Services	0.00	250.00	(250.00)
568 · Landscaping Supply & Irrigation	0.00	0.00	0.00
570 · Housekeeping Supply	0.00	100.00	(100.00)
Total Supplies & Contract Services	1,635.86	2,235.00	(599.14)
Other Budgeted Expenses			
575 · Electric - Owner	2,694.49	2,790.00	(95.51)
576 · Natural Gas - Owner	779.96	1,270.00	(490.04)
Total Other Budgeted Expenses	3,474.45	4,060.00	(585.55)
Utilities Expense			
581 · Firewood	0.00	0.00	0.00
582 · Natural Gas - Snowmelt	27.43	0.00	27.43
584 · Water and Sanitation	0.00	0.00	0.00
585 · Electric - Association	780.62	980.00	(199.38)
586 · Natural Gas - Association	257.80	425.00	(167.20)
587 · Trash Service	0.00	0.00	0.00
588 · Internet / Cable Services	3,714.26	3,910.00	(195.74)
589 · Telephone	292.18	275.00	17.18
Total Utilities Expense	5,072.29	5,590.00	(517.71)
Professional Fees			
595 · Tax / Review / Audit	0.00	0.00	0.00
596 · Director's Meeting	0.00	0.00	0.00
597 · Legal - General	120.00	175.00	(55.00)
Total Professional Fees	120.00	175.00	(55.00)
Total Expense	30,205.77	31,995.00	(1,789.23)
Net Ordinary Income	(26,452.35)	(30,072.50)	3,620.15

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Accrual Basis

Snowmass Mountain Condominium Association, Inc.
Profit & Loss Budget vs. Actual
September 2019

	Sep 19	Budget	$ Over Budget
Other Income/Expense			
Other Income			
Major Maintenance Income			
800 · Major Maint Assessment	0.00	0.00	0.00
820 · Maintenance Account Interest	15.97	8.33	7.64
Total Major Maintenance Income	15.97	8.33	7.64
Total Other Income	15.97	8.33	7.64
Other Expense			
Major Maintenance			
900 · Major Maint Projects	8,040.44		
920 · Hot Water Heater Replacement	0.00	0.00	0.00
924 · Irrigation/Landscaping	0.00	0.00	0.00
933 · Window & Door Repair/Maint	0.00	0.00	0.00
Total Major Maintenance	8,040.44	0.00	8,040.44
Total Other Expense	8,040.44	0.00	8,040.44
Net Other Income	(8,024.47)	8.33	(8,032.80)
Net Income	**(34,476.82)**	**(30,064.17)**	**(4,412.65)**