Snowmass Mountain Condominiums Board Meeting Notes

Wednesday May 5, 2021 at 4pm Mountain time

Roll Call: Tom Sherman, Doug Mercatoris, Kirk Samsel, Dick Wallace, Dave Wolf MMM: Steve Frischmann, Stan Stokes

Call in via Zoom, no on-site meeting

- 1. Approval of notes from meeting held April 7, 2021: Approved
- 2. Update on Financials -Merc: Operating expenses are on budget. Capital reserve account will cover the cost of painting, however, due to the higher than budgeted cost of painting and the expected 20% increase in next summers roof replacement, the Capital account will show a shortfall slightly in excess of \$100,000 when these projects are finished. With no other immediate capital projects, the HOA is expected to borrow the funds to cover the cost of the roof replacement, expected payoff of the loan is less than one year.
- 3. Painting Update Steve: Painters in process. Board requested painters to continue until finished rather than break in summer and risk not finishing in Fall.
- 4. High Top Tables and Chairs Dave: found matching units; obtaining pricing.
- 5. Status of EV Charging Station for E3 Steve: Installed.
- 6. Update on installation of new window in Complex Steve: Installed
- 7. Lighting in the garages With the new paint color some unit owners have mentioned that the corners of the garages seem particularly dark and perhaps unsafe. The existing lights have two filters on them to tone down the amount of light they emit. The Board voted to remove the two filters on the corner lights in each garage and revisit the issue.

- 8. A unit owner has complained that the path to the picnic table behind building G has become slippery since the complex added pea gravel. We have an estimate to remove the large boulder at the bottom and replace with wooden ties. The estimate seemed high and we are going to revisit the issue.
- 9. A unit owner complained about children running up and down the stairways. The Board felt this is just a part of living in a Condo complex.
- 10. Pool filter and heater are up and running. County restrictions currently remain in place. We are going to open the firepit area up. It will require a reservation like the gym and spa, MMM will send a notice out to unit owners.
- 11. Annual Unit Owners meeting will be on site this year, August 27th and 28th at 1 pm. One Board seat is up, Merc. Notice must be sent to unit owners by July 19th of the opportunity for them to run.
- 12. Nest Board meeting Wednesday June 2nd at 4pm Mountain time.

Next meeting June 2, 2021 via zoom.