11:43 AM
12/11/19
Accrual Basis

Snowmass Mountain Condominium Association, Inc.
Profit & Loss Budget vs. Actual
November 2019

	Nov 19	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
Operating Income			
400 · Regular Assessments (59)	0.00	0.00	0.00
401 · Utility Assessment	0.00	0.00	0.00
460 · Regular Assessment Fin Chg	0.00	83.33	(83.33)
461 · Interest Earned	1.89	2.50	(0.61)
462 · Fines & Penalties	200.00	0.00	200.00
Key Cards			
465 · Key Card Replacement Income	80.00		
Total Key Cards	80.00		
Unit A7			
470 · Assoc Unit Rent	0.00	1,800.00	(1,800.00)
Total Unit A7	0.00	1,800.00	(1,800.00)
Total Operating Income	281.89	1,885.83	(1,603.94)
Total Income	281.89	1,885.83	(1,603.94)
Gross Profit	281.89	1,885.83	(1,603.94)
Expense			
Administrative Expense			
507 · Managing Agent Fees	5,778.00	5,836.44	(58.44)
501 · Bank Charges	0.00	75.00	(75.00)
502 · Insurance / Property Taxes	3,914.00	4,351.64	(437.64)
505 · Office Supplies & Expense	0.00	83.00	(83.00)
510 · Miscellaneous	25.00	100.00	(75.00)
540 · Website Maint.	0.00	0.00	0.00
Total Administrative Expense	9,717.00	10,446.08	(729.08)
Labor			
520 · Maint. Labor Common Area	1,886.82	2,500.00	(613.18)
521 · Pool/Spa Labor	1,093.75	2,125.00	(1,031.25)
523 · Snow Removal	607.50	1,000.00	(392.50)
522 · Landscaping Labor	247.50	0.00	247.50
524 · Property Insp & Repairs Maint	910.00	1,250.00	(340.00)
530 · Hskp/Amenity Labor	999.00	920.00	79.00
531 · Patrol/Security	395.00	400.00	(5.00)
Total Labor	6,139.57	8,195.00	(2,055.43)

Snowmass Mountain Condominium Association, Inc.
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	Nov 19	Budget	$ Over Budget
Supplies & Contract Services			
554 · Chimney Sweep	0.00	0.00	0.00
545 · Pest Control	140.00	137.50	2.50
546 · Snowmelt Maintenance	0.00	200.00	(200.00)
547 · Fire Safety/Monitoring	0.00	3,000.00	(3,000.00)
549 · Contract Services	0.00	125.00	(125.00)
550 · Boiler Service & Inspection	685.67	700.00	(14.33)
553 · Window Clean	0.00	0.00	0.00
565 · Maintenance Supply	546.92	285.42	261.50
566 · Pool Supply	48.70	175.00	(126.30)
567 · Contract Pool Labor/Services	0.00	250.00	(250.00)
568 · Landscaping Supply & Irrigation	0.00	0.00	0.00
570 · Housekeeping Supply	0.00	80.00	(80.00)
Total Supplies & Contract Services	1,421.29	4,952.92	(3,531.63)
Other Budgeted Expenses			
575 · Electric - Owner	3,182.02	3,003.00	179.02
576 · Natural Gas - Owner	1,944.90	2,173.50	(228.60)
Total Other Budgeted Expenses	5,126.92	5,176.50	(49.58)
Utilities Expense			
581 · Firewood	0.00	1,375.00	(1,375.00)
582 · Natural Gas - Snowmelt	2,073.69	306.00	1,767.69
584 · Water and Sanitation	0.00	0.00	0.00
585 · Electric - Association	1,191.18	1,225.00	(33.82)
586 · Natural Gas - Association	690.84	444.00	246.84
587 · Trash Service	0.00	0.00	0.00
588 · Internet / Cable Services	3,714.26	3,988.00	(273.74)
589 · Telephone	295.99	275.00	20.99
Total Utilities Expense	7,965.96	7,613.00	352.96
Professional Fees			
595 · Tax / Review / Audit	4,700.00	0.00	4,700.00
596 · Director's Meeting	0.00	0.00	0.00
597 · Legal - General	0.00	175.00	(175.00)
Total Professional Fees	4,700.00	175.00	4,525.00
Total Expense	35,070.74	36,558.50	(1,487.76)
Net Ordinary Income	(34,788.85)	(34,672.67)	(116.18)

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	Nov 19	Budget	$ Over Budget
Other Income/Expense			
Other Income			
Major Maintenance Income			
800 · Major Maint Assessment	0.00	0.00	0.00
820 · Maintenance Account Interest	21.54	8.33	13.21
Total Major Maintenance Income	21.54	8.33	13.21
Total Other Income	21.54	8.33	13.21
Other Expense			
Major Maintenance			
900 · Major Maint Projects	740.73		
920 · Hot Water Heater Replacement	0.00	0.00	0.00
924 · Irrigation/Landscaping	0.00	0.00	0.00
933 · Window & Door Repair/Maint	946.35	0.00	946.35
Total Major Maintenance	1,687.08	0.00	1,687.08
Total Other Expense	1,687.08	0.00	1,687.08
Net Other Income	(1,665.54)	8.33	(1,673.87)
Net Income	**(36,454.39)**	**(34,664.34)**	**(1,790.05)**